

NEW PLANNED WORK FIELD TO REGISTER PROJECT PROGRESS



The new release offers the option to add a Fixed Baseline Plan for projects known as “Planned work” in addition to “Calculated Work”, which computes the Estimate at Completion. It can only be modified by the Project Manager adjusting the plan. This new feature will add the “Planned Work” field to Project, Tasks, and Task Assignments.

Moreover, a new accounting feature is introduced where customers can select a denominator for the fraction that calculates percent complete (POC) to use either Planned Time or Planned Time +/- Actual Time Variances. Project Billing and Revenue Recognition calculations will then follow the POC option used.

Note that if Planned Work is not activated, Estimated Work will continue to calculate EAC as Before.

